

## **Oceana County**

## Top 10 Reasons to Build an Organization Endowment/Committee Advised Fund

- 10. If you have an endowment fund, you're in a better position to weather economic downturns and changes in funding sources.
- 9. You're concerned about future sustainability and not just current viability it's a long-term investment.
- 8. Endowment can stabilize your budget in down years or provide extra funds to address priority needs and projects.
- Endowment is powerful: a \$50,000 gift 20 years ago would today be worth more than twice the original gift (\$109k) AND have paid out more than the original gift (\$64k) in grants back to you. Time becomes your fund-raiser!
- 6. If you build it, they will come...By creating the vehicle, you set your organization up to receive significant estate gifts. Just ask Hart Public Schools.
- 5. Many of your savvy donors want to help build long-term strength, not just meet today's immediate needs. You're giving them one more tool to help you.
- 4. Many donors are more comfortable leaving significant estate gifts to a Community Foundation endowment fund than directly to the charitable organization.
- 3. An endowment allows a way for donors to perpetuate their gifts and ensure their legacy.
- 2. It provides a great platform on which to engage your donors in a conversation about your future and strengthen your relationships with them.

And the Number 1 reason to build an endowment fund with the Community Foundation *for* Oceana County is...

1. You're sending a signal to your constituents and the community that you're here For **good**, For **ever**.