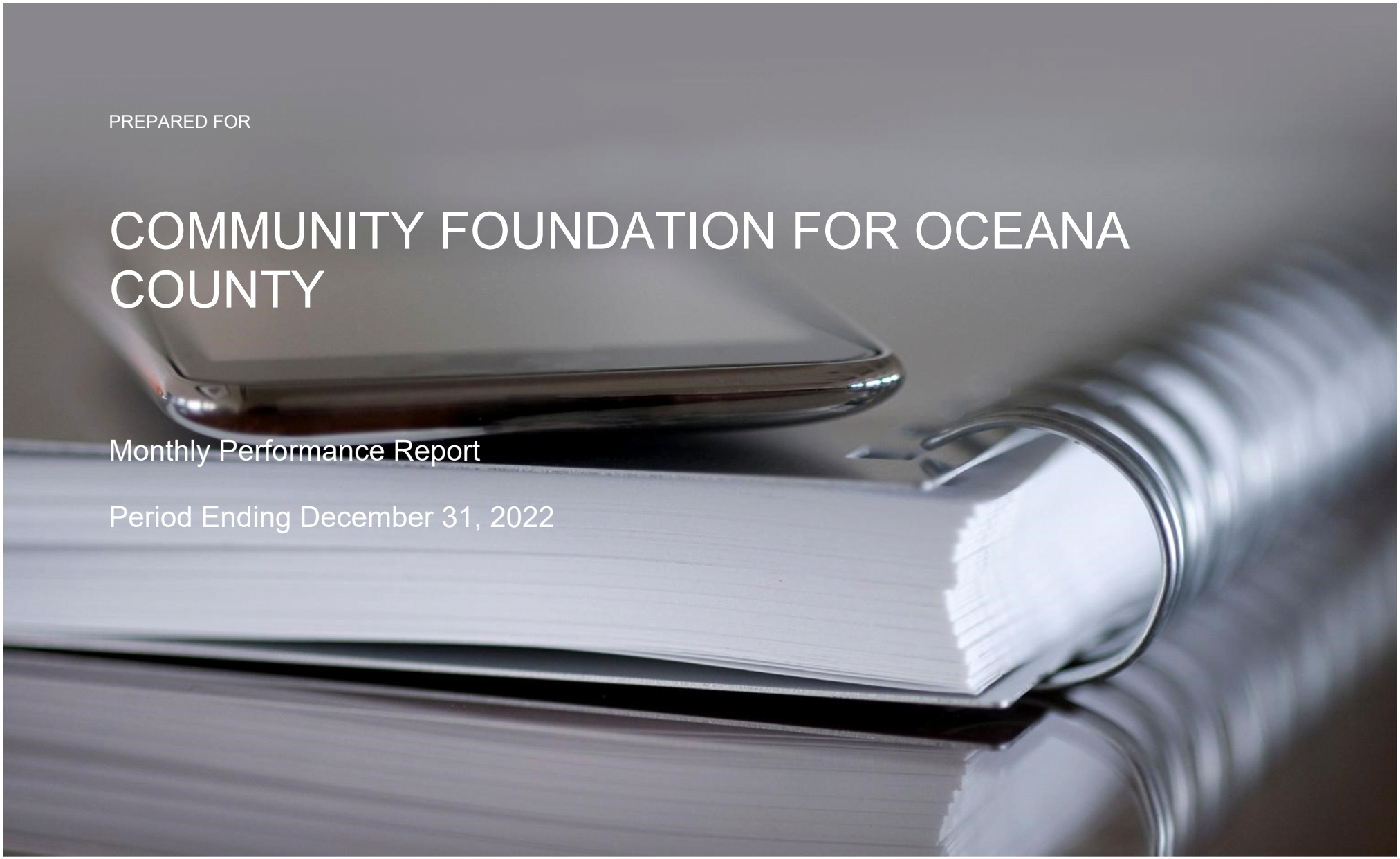

PREPARED FOR

COMMUNITY FOUNDATION FOR OCEANA COUNTY

Monthly Performance Report

Period Ending December 31, 2022

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Vanguard®

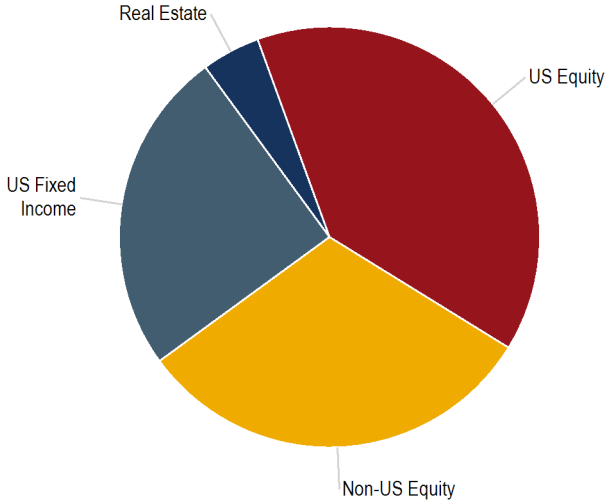
Total Portfolio Performance & Asset Allocation

Performance Summary ending December 31, 2022

	Market Value ($)	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
COMMUNITY FOUNDATION FOR OCEANA COUNTY	**13,034,317**	**-3.42**	**7.77**	**-17.29**	**--**	**--**	**--**	**9.64**	**Mar-20**
COMMUNITY FOUNDATION FOR OCEANA COUNTY (Net)		**-3.42**	**7.74**	**-17.40**	**--**	**--**	**--**	**9.50**	
Composite Benchmark		-2.82	7.91	-16.93	--	--	--	9.69	Mar-20

- Composite Benchmark = 39% Spliced Total Stock Market Index / 31% Spliced Total International Stock Index / 25% Spliced Bloomberg Barclays US Aggregate Float Adjusted Index / 5% Real Estate Spliced Index

Current Allocation as of December 31, 2022



	Current $	Current %	Policy	Difference*
US Equity	$5,129,560	39.4%	39.0%	0.4%
Non-US Equity	$4,064,293	31.2%	31.0%	0.2%
US Fixed Income	$3,254,949	25.0%	25.0%	0.0%
Real Estate	$585,516	4.5%	5.0%	-0.5%
Total	**$13,034,317**	**100.0%**	**100.0%**	

*Difference between Policy and Current Allocation

Gross of Advisory Fee returns reflect the deduction of fund expense ratios and any other security-level expenses.
Net of Fee returns reflect the deduction of fund expense ratios, any purchase or redemption fees, and VIAS advisory fee applied to the client portfolio.
Returns greater than one year represent annualized returns. Returns less than one year represent cumulative returns.

Performance Summary (Gross of Advisory Fees) ending December 31, 2022

	Market Value ($)	% of Portfolio	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
COMMUNITY FOUNDATION FOR OCEANA COUNTY	**13,034,317**	**100.00**	**-3.42**	**7.77**	**-17.29**	**--**	**--**	**--**	**9.64**	**Mar-20**
COMMUNITY FOUNDATION FOR OCEANA COUNTY (Net)			**-3.42**	**7.74**	**-17.40**	**--**	**--**	**--**	**9.50**	
Composite Benchmark			-2.82	7.91	-16.93	--	--	--	9.69	Mar-20
Total Equity	**9,193,853**	**70.54**	**-4.28**	**10.35**	**-17.98**	**--**	**--**	**--**	**14.63**	**Mar-20**
Equity Domestic	**5,129,560**	**39.35**	**-5.87**	**7.16**	**-19.51**	**--**	**--**	**--**	**17.20**	**Mar-20**
Spliced Total Stock Market Index			-5.87	7.15	-19.49	6.99	8.73	12.09	17.22	Mar-20
Equity International	**4,064,293**	**31.18**	**-2.19**	**14.67**	**-16.01**	**--**	**--**	**--**	**11.27**	**Mar-20**
Spliced Total International Stock Index			-0.52	14.14	-16.10	0.52	1.10	4.20	11.13	Mar-20
Total Fixed Income	**3,254,949**	**24.97**	**-0.60**	**1.67**	**-13.16**	**--**	**--**	**--**	**-4.12**	**Mar-20**
Fixed Income Domestic	**3,254,949**	**24.97**	**-0.60**	**1.67**	**-13.16**	**--**	**--**	**--**	**-4.12**	**Mar-20**
Spliced Bloomberg Barclays US Aggregate Float Adjusted Index			-0.45	1.85	-13.07	-2.67	0.06	1.08	-4.01	Mar-20
Total Real Estate	**585,516**	**4.49**	**-5.09**	**4.31**	**-26.20**	**--**	**--**	**--**	**10.06**	**Mar-20**
Real Estate Domestic	**585,516**	**4.49**	**-5.09**	**4.31**	**-26.20**	**--**	**--**	**--**	**10.06**	**Mar-20**
Real Estate Spliced Index			-5.08	4.35	-26.12	-0.29	3.78	6.52	10.18	Mar-20

Gross of Advisory Fee returns reflect the deduction of fund expense ratios and any other security-level expenses.
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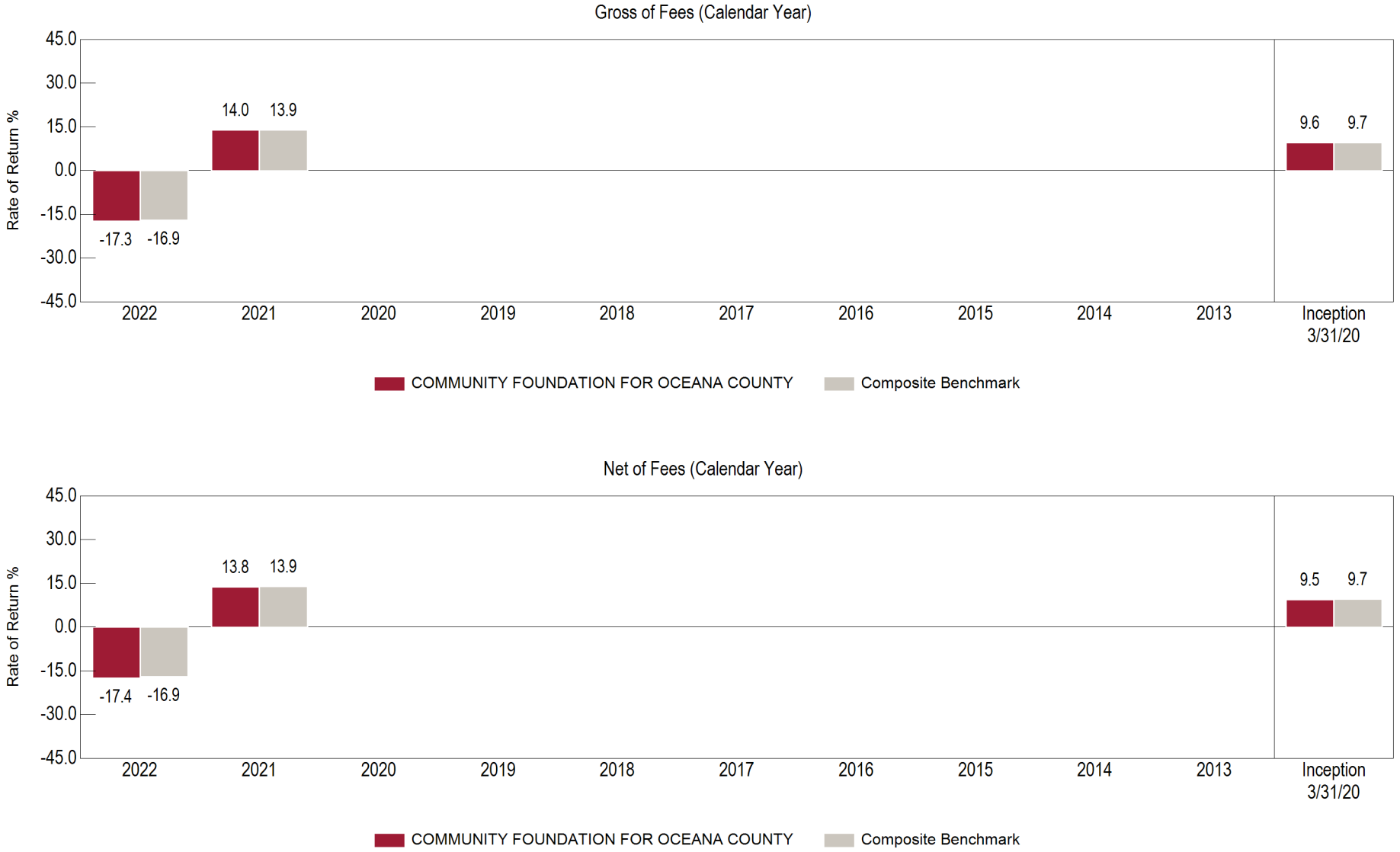
Returns greater than one year represent annualized returns. Returns less than one year represent cumulative returns.

Performance Summary (Gross of Advisory Fees) ending December 31, 2022

	Market Value ($)	% of Portfolio	1 Mo (%)	3 Mo (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Inception (%)	Inception Date
COMMUNITY FOUNDATION FOR OCEANA COUNTY	**13,034,317**	**100.00**	**-3.42**	**7.77**	**-17.29**	**--**	**--**	**--**	**9.64**	**Mar-20**
Composite Benchmark			-2.82	7.91	-16.93	--	--	--	9.69	Mar-20
Total Equity	**9,193,853**	**70.54**	**-4.28**	**10.35**	**-17.98**	**--**	**--**	**--**	**14.63**	**Mar-20**
Equity Domestic	**5,129,560**	**39.35**	**-5.87**	**7.16**	**-19.51**	**--**	**--**	**--**	**17.20**	**Mar-20**
Spliced Total Stock Market Index			-5.87	7.15	-19.49	6.99	8.73	12.09	17.22	Mar-20
Vanguard® Total Stock Market Index Fund Institutional Shares	5,129,560	39.35	-5.87	7.16	-19.51	6.98	8.72	12.08	17.20	Mar-20
Spliced Total Stock Market Index			-5.87	7.15	-19.49	6.99	8.73	12.09	17.22	Mar-20
Multi-Cap Core Funds Average			-5.27	7.93	-17.93	5.77	6.82	9.96	16.49	Mar-20
Equity International	**4,064,293**	**31.18**	**-2.19**	**14.67**	**-16.01**	**--**	**--**	**--**	**11.27**	**Mar-20**
Spliced Total International Stock Index			-0.52	14.14	-16.10	0.52	1.10	4.20	11.13	Mar-20
Vanguard® Total International Stock Index Fund Admiral™ Shares	4,064,293	31.18	-2.19	14.67	-16.01	0.51	1.09	4.06	11.27	Mar-20
Spliced Total International Stock Index			-0.52	14.14	-16.10	0.52	1.10	4.20	11.13	Mar-20
International Funds Average			-2.07	16.03	-17.59	0.40	1.00	4.13	10.60	Mar-20
Total Fixed Income	**3,254,949**	**24.97**	**-0.60**	**1.67**	**-13.16**	**--**	**--**	**--**	**-4.12**	**Mar-20**
Fixed Income Domestic	**3,254,949**	**24.97**	**-0.60**	**1.67**	**-13.16**	**--**	**--**	**--**	**-4.12**	**Mar-20**
Spliced Bloomberg Barclays US Aggregate Float Adjusted Index			-0.45	1.85	-13.07	-2.67	0.06	1.08	-4.01	Mar-20
Vanguard® Total Bond Market Index Fund Admiral™ Shares	3,254,949	24.97	-0.60	1.67	-13.16	-2.75	-0.01	1.00	-4.12	Mar-20
Spliced Bloomberg Barclays US Aggregate Float Adjusted Index			-0.45	1.85	-13.07	-2.67	0.06	1.08	-4.01	Mar-20
Spliced Intermediate-Term Investment-Grade Debt Funds Average			-0.43	1.73	-13.54	-2.61	-0.06	0.95	-2.99	Mar-20
Total Real Estate	**585,516**	**4.49**	**-5.09**	**4.31**	**-26.20**	**--**	**--**	**--**	**10.06**	**Mar-20**
Real Estate Domestic	**585,516**	**4.49**	**-5.09**	**4.31**	**-26.20**	**--**	**--**	**--**	**10.06**	**Mar-20**
Real Estate Spliced Index			-5.08	4.35	-26.12	-0.29	3.78	6.52	10.18	Mar-20
Vanguard® Real Estate Index Fund Admiral™ Shares	585,516	4.49	-5.09	4.31	-26.20	-0.41	3.68	6.42	10.06	Mar-20
Real Estate Spliced Index			-5.08	4.35	-26.12	-0.29	3.78	6.52	10.18	Mar-20
Real Estate Funds Average			-4.86	3.52	-25.83	-0.51	3.16	5.77	9.92	Mar-20

Total Portfolio Performance



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Cash Flow Summary

	Last Month	Last Three Months	Year-To-Date	One Year
Beginning Market Value	$13,496,125	$12,098,618	$16,348,317	$16,348,317
Net Cash Flow	$0	-$4,380	-$520,179	-$520,179
Capital Appreciation	-$550,970	$836,166	-$3,106,991	-$3,106,991
Income	$89,162	$103,913	$313,171	$313,171
Ending Market Value	$13,034,317	$13,034,317	$13,034,317	$13,034,317

Month Ending December 31, 2022

	Beginning Market Value	Net Cash Flow	Capital Appreciation	Income	Ending Market Value
Vanguard® Real Estate Index Fund Admiral™ Shares	$616,928	$0	-$39,559	$8,146	$585,516
Vanguard® Total Bond Market Index Fund Admiral™ Shares	$3,274,546	$0	-$27,402	$7,804	$3,254,949
Vanguard® Total International Stock Index Fund Admiral™ Shares	$4,155,418	$0	-$139,497	$48,372	$4,064,293
Vanguard® Total Stock Market Index Fund Institutional Shares	$5,449,233	$0	-$344,513	$24,840	$5,129,560
Total	**$13,496,125**	**$0**	**-$550,970**	**$89,162**	**$13,034,317**

Investment Expense Analysis as of December 31, 2022

Name	Market Value	% of Portfolio	Expense Ratio
Total Equity	**$9,193,853**	**70.5%**	
Equity Domestic	**$5,129,560**	**39.4%**	
Vanguard® Total Stock Market Index Fund Institutional Shares	$5,129,560	39.4%	0.030%
Equity International	**$4,064,293**	**31.2%**	
Vanguard® Total International Stock Index Fund Admiral™ Shares	$4,064,293	31.2%	0.110%
Total Fixed Income	**$3,254,949**	**25.0%**	
Fixed Income Domestic	**$3,254,949**	**25.0%**	
Vanguard® Total Bond Market Index Fund Admiral™ Shares	$3,254,949	25.0%	0.050%
Total Real Estate	**$585,516**	**4.5%**	
Real Estate Domestic	**$585,516**	**4.5%**	
Vanguard® Real Estate Index Fund Admiral™ Shares	$585,516	4.5%	0.120%
Total	**$13,034,317**	**100.0%**	**0.064%**

Market Performance as of December 31, 2022

Name	Dec-22	Last 3 Months	1 Yr	3 Yrs	5 Yrs	10 Yrs
US Equity						
CRSP US Total Market TR USD	-5.9	7.1	-19.5	7.0	8.7	12.1
S&P 500	-5.8	7.6	-18.1	7.7	9.4	12.6
S&P 400 MidCap	-5.5	10.8	-13.1	7.2	6.7	10.8
S&P 600 SmallCap	-6.7	9.2	-16.1	5.8	5.9	10.8
International Equity						
MSCI Emerging Markets	-1.4	9.7	-20.1	-2.7	-1.4	1.4
MSCI Emerging Markets NR LCL	-2.0	6.6	-15.5	0.1	1.3	4.6
MSCI EAFE	0.1	17.3	-14.5	0.9	1.5	4.7
MSCI EAFE NR LCL	-3.0	8.7	-7.0	3.6	3.8	7.6
MSCI ACWI ex USA	-0.7	14.3	-16.0	0.1	0.9	3.8
Fixed Income Domestic						
Bloomberg US Aggregate TR	-0.5	1.9	-13.0	-2.7	0.0	1.1
Bloomberg US Corporate 1-5 Years TR	0.1	2.0	-5.6	-0.3	1.4	1.7
Bloomberg US Credit/Corp 5-10 Yr TR	-0.3	3.8	-13.9	-2.4	0.9	2.2
Bloomberg US Corporate Long TR	-1.1	5.4	-25.6	-5.7	-0.8	2.2
Bloomberg US Govt/Credit Long TR	-1.4	2.6	-27.1	-6.2	-1.2	1.6
Bloomberg US Treasury Strips 20-30 Yr Equal Parity TR	-2.4	-2.1	-39.1	-10.8	-4.0	0.4
Bloomberg US High Yield TR	-0.6	4.2	-11.2	0.0	2.3	4.0
Bloomberg US Govt TR	-0.5	0.7	-12.3	-2.6	-0.1	0.6
Bloomberg US Credit TR	-0.4	3.4	-15.3	-2.9	0.4	1.8
Bloomberg US Treasury 1-5 Yr TR	0.0	0.9	-5.5	-0.8	0.6	0.7
Bloomberg US Treasury 5-10 Yr TR	-0.8	1.2	-12.6	-2.6	0.1	0.7
Bloomberg US Treasury Long TR	-1.7	-0.6	-29.3	-7.4	-2.2	0.6
Bloomberg US Treasury TIPS 0-5 Yr TR	-0.2	1.3	-2.7	2.5	2.6	1.4
Bloomberg US TIPS TR	-1.0	2.0	-11.8	1.2	2.1	1.1
Fixed Income International						
Bloomberg Global Aggregate ex US Tres Hedged TR	-1.9	0.2	-9.8	-2.6	0.5	2.1
Bloomberg Emerging Markets TR	0.8	6.6	-15.3	-3.9	-0.4	1.7
REIT						
MSCI US REIT Gross	-5.1	5.2	-24.5	-0.1	3.7	6.5

Benchmark History as of December 31, 2022

COMMUNITY FOUNDATION FOR OCEANA COUNTY		
4/1/2020	Present	39% Spliced Total Stock Market Index / 31% Spliced Total International Stock Index / 25% Spliced Bloomberg Barclays US Aggregate Float Adjusted Index / 5% Real Estate Spliced Index
Total Equity		
		N/A
Equity Domestic		
3/31/2020	Present	100% CRSP US Total Market TR USD
Vanguard® Total Stock Market Index Fund Institutional Shares		
3/31/2020	Present	100% CRSP US Total Market TR USD
Equity International		
3/31/2020	Present	100% FTSE Global All-Cap ex-US Index
Vanguard® Total International Stock Index Fund Admiral™ Shares		
3/31/2020	Present	100% FTSE Global All-Cap ex-US Index
Total Fixed Income		
		N/A
Fixed Income Domestic		
3/31/2020	Present	100% Bloomberg US Aggregate Float Adjusted TR
Vanguard® Total Bond Market Index Fund Admiral™ Shares		
3/31/2020	Present	100% Bloomberg US Aggregate Float Adjusted TR
Total Real Estate		
		N/A
Real Estate Domestic		
3/31/2020	Present	100% MSCI US IM Real Estate 25/50 Index
Vanguard® Real Estate Index Fund Admiral™ Shares		
3/31/2020	Present	100% MSCI US IM Real Estate 25/50 Index

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Total Portfolio returns represent client-specific time-weighted returns (TWR) are presented gross of any applicable service fees with the exception of mutual fund expense ratios and other security-level expenses.

Internal rates of return (IRR) are net of any applicable service fees, include account-specific cash flows, and are not directly comparable to a benchmark, since benchmarks do not include cash flows.

Client performance inception date is generally the first month-end after initial funding. Mutual funds and all investments are subject to risk, including the possible loss of the money you invest. Diversification does not ensure a profit or protect against a loss.

Performance figures assume the reinvestment of dividends and capital gains distributions. The fund performance percentages are based on fund total return data, adjusted for expenses, obtained from Lipper, a Thomson Reuters Company. The total return data was not adjusted for fees and loads.

Benchmark comparative indexes represent unmanaged or average returns on various financial assets, which can be compared with funds' total returns for the purpose of measuring relative performance.

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